

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MIDLAND CENTRAL APPR DIST(IUP)
PO BOX 908002
MIDLAND TX 79708-0002
FAX 432-689-7185
432-699-4991

BANGL OPERATING LLC
% PROPERTY TAX DEPT
19100 RIDGEWOOD PKWY
SAN ANTONIO TX 78259



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/26/2026 AT: 9:00 AM
MIDLAND CENTRAL APPRAISAL DIST
4631 ANDREWS HIGHWAY
MIDLAND, TEXAS 79703
FOR I-U-P QUESTIONS CALL
PRITCHARD & ABBOTT AT
T-325-482-9188
Protest Deadline: 6-01-2026
ARB Hearing: 6-26-2026
Owner: 705633 32
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
MIDL CO I&S	145D1	5,349,470	5,225,130	SEQ: 9900015 Type: PERSONAL Owner #: 705633 Legal: 10.991 MI 12" STEEL PIPELINE 2022 MLG CHGD FROM 10.99 PER 2025 R Category: J6 PIPELINES - PIPE SEGMENTS Rendered: Yes
MIDL CO M&O	145D1	5,349,470	5,225,130	
GREENWOOD I&S	145D1	5,349,470	5,225,130	
GREENWOOD M&O	145D1	5,349,470	5,225,130	
MIDL HOSP I&S	145D1	5,349,470	5,225,130	
MIDL HOSP M&O	145D1	5,349,470	5,225,130	
Deductions: (145D1) = HB9 EXEMPTION				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MIDL CO I&S	5,349,470	125,000	5,100,130	
MIDL CO M&O	5,349,470	125,000	5,100,130	
GREENWOOD I&S	5,349,470	125,000	5,100,130	
GREENWOOD M&O	5,349,470	125,000	5,100,130	
MIDL HOSP I&S	5,349,470	125,000	5,100,130	
MIDL HOSP M&O	5,349,470	125,000	5,100,130	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MICHELLE L BERDEAUX RPA CCA
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S		4,932,840	4,818,180	SEQ: 9900020	Type: PERSONAL Owner #: 705633
MIDL CO M&O		4,932,840	4,818,180	Legal: 10.135 MI 12" STEEL PIPELINE	
MIDLAND ISD I&S	145D1	4,932,840	4,818,180	2022	
MIDLAND ISD M&O	145D1	4,932,840	4,818,180		
MIDL COLL I&S	145D1	4,932,840	4,818,180	MLG CHGD FROM 10.13 PER 2025 R	
MIDL COLL M&O	145D1	4,932,840	4,818,180		
MIDL HOSP I&S		4,932,840	4,818,180		
MIDL HOSP M&O		4,932,840	4,818,180	Category: J6	PIPELINES - PIPE SEGMENTS
Deductions:	(145D1) = HB9	EXEMPTION		Rendered:	Yes
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	4,932,840	0	4,818,180		
MIDL CO M&O	4,932,840	0	4,818,180		
MIDLAND ISD I&S	4,932,840	125,000	4,693,180		
MIDLAND ISD M&O	4,932,840	125,000	4,693,180		
MIDL COLL I&S	4,932,840	125,000	4,693,180		
MIDL COLL M&O	4,932,840	125,000	4,693,180		
MIDL HOSP I&S	4,932,840	0	4,818,180		
MIDL HOSP M&O	4,932,840	0	4,818,180		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MIDL CO I&S	10,282,310	125,000	9,918,310		
MIDL CO M&O	10,282,310	125,000	9,918,310		
GREENWOOD I&S	5,349,470	125,000	5,100,130		
GREENWOOD M&O	5,349,470	125,000	5,100,130		
MIDL HOSP I&S	10,282,310	125,000	9,918,310		
MIDL HOSP M&O	10,282,310	125,000	9,918,310		
MIDLAND ISD I&S	4,932,840	125,000	4,693,180		
MIDLAND ISD M&O	4,932,840	125,000	4,693,180		
MIDL COLL I&S	4,932,840	125,000	4,693,180		
MIDL COLL M&O	4,932,840	125,000	4,693,180		